



Paris, 8 June 2004

Press Release

CNP ASSURANCES ANNUAL GENERAL MEETING

The Annual General Meeting of CNP Assurances shareholders, held on 8 June 2004 in Paris, approved the financial statements of the Company and the Group for the year ended 31 December 2003.

During the meeting, which was chaired by Edmond Alphandéry, Chairman of the Supervisory Board, the President of the Executive Board, Gilles Benoist, presented the Group's performance in 2003, its business outlook and development strategy. He confirmed the Group's target of consolidating its market share and outstripping last year's growth in net profit.

The General Meeting approved payment of a dividend per share of €1.53 (excluding the *avoir fiscal* tax credit), representing a 3% increase over 2002. The dividend will be paid as from 11 June 2004.

- Appendix 1: members of the Supervisory Board and Executive Board

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Corporate Governance Structures

Executive Board (5 members)

President:

- **Gilles Benoist**

Members:

- **Xavier Larnaudie-Eiffel**, Director, International Operations
- **Antoine Lissowski**, Finance Director
- **G rard M neroud**, Director, Development and Partnerships
- **Jean-Pierre Walbaum**, Director, Management and Innovation

Supervisory Board (17 members)

Chairman:

- **Edmond Alphand ry**

Vice Chairman:

- **Jean-Paul Bailly**, Chairman of La Poste

Members:

- **Caisse des d p ts et consignations**, represented by **Francis Mayer**, Managing Director
- **Etienne Bertier**, Chairman and Chief Executive Officer of Icade
- **J r me Gallot**, Director of Caisse des d p ts
- **Dominique Marcel**, Finance and Strategic Planning Director, Caisse des depots Group
- **Jean-Pierre Menanteau**, Advisor to the Managing Director of Caisse des d p ts
- **Charles Milhaud**, President of the Executive Board of Caisse Nationale des Caisses d'Epargne et de Pr voyance (CNCEP)
- **Sopassure**, represented by **Marc-Andr  Feffer**, Chairman
- **Patrick Werner**, Managing Director of La Poste
- **Nicolas M rindol**, Member of the Executive Board of CNCEP
- **French State** represented by **Denis Samuel-Lajeunesse**, Managing Director of the State Investments Agency,

- **Jacques Hornez**, Treasurer of Mutuelle Générale de l'Éducation Nationale (MGEN)
- **Compagnie suisse de réassurances**, represented by **Michel Liès**, member of senior management of Compagnie suisse de réassurances
- **Alexandre Lamfalussy**, Professor at Institut d'Études Européennes de Louvain (Belgium)
- **Antonio Borges**, Vice-President of Goldman Sachs International
- **Philippe Baumlin**, Chairman of the Supervisory Board of the "CNP Actions" corporate mutual fund

Censors (2 member)

- **Bernard Comolet**, President of the Executive Board of Caisse d'épargne Ile-de-France Paris
- **Jean-Louis de Mourgues**, General representative of AG2R Prévoyance

Work Council representatives (4 members)

- **Frédéric Balaye**, first group
- **Sébastien Fournier**, first group
- **Agnès Fraizy**, second group
- **André Daudet**, third group

Secretary to the Supervisory Board

- **Hugues de Vauplane**, Director, Shareholder Relations

Audit Committee (5 members)

- **Alexandre Lamfalussy**, Chairman
- **Edmond Alphanféry**
- **Jean-Pierre Menanteau**
- **Patrick Werner**
- **Nicolas Mérindol**

Remunerations and Nominations Committee (4 members)

- **Edmond Alphanféry**, Chairman
- **Francis Mayer**
- **Jean-Paul Bailly**
- **Charles Milhaud**